



Financial Report Package

January 2023

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

Superior Association Management, LLC

**Balance Sheet - Operating**

SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

End Date: 01/31/2023

Date: 2/7/2023

Time: 1:36 pm

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Assets

Assets

10-1000-00 Operating - Premier \$23,002.99Total Assets: \$23,002.99

Accounts Receivable

12-1270-00 Accounts Receivable 6,774.00Total Accounts Receivable: \$6,774.00**Total Assets:** \$29,776.99**Liabilities & Equity**

Liabilities

20-2070-00 Prepaid Dues 100.00Total Liabilities: \$100.00

Earnings

29-2900-00 Retained Earnings 8,046.59Total Earnings: \$8,046.59Net Income Gain / Loss 21,630.40
\$21,630.40**Total Liabilities & Equity:** \$29,776.99



Income Statement Summary - Operating
 SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 Fiscal Period: January 2023

Date: 2/7/2023
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
3100-00 Late Fee Income	20.00	-	-	-	-	-	-	-	-	-	-	-	20.00
3310-00 Interest Income	0.14	-	-	-	-	-	-	-	-	-	-	-	0.14
Total Income	23,178.14	-	-	-	-	-	-	-	-	-	-	-	23,178.14
Total OPERATING INCOME	23,178.14	-	-	-	-	-	-	-	-	-	-	-	23,178.14
OPERATING EXPENSE													
Contract													
5100-00 Admin Services	35.00	-	-	-	-	-	-	-	-	-	-	-	35.00
5110-00 Admin Supplies	149.39	-	-	-	-	-	-	-	-	-	-	-	149.39
5170-00 Postage	50.40	-	-	-	-	-	-	-	-	-	-	-	50.40
5190-00 Violation Letters	8.00	-	-	-	-	-	-	-	-	-	-	-	8.00
Total Contract	242.79	-	-	-	-	-	-	-	-	-	-	-	242.79
Landscape													
5300-00 Landscape Contract	747.00	-	-	-	-	-	-	-	-	-	-	-	747.00
Total Landscape	747.00	-	-	-	-	-	-	-	-	-	-	-	747.00
Utilities													
6000-00 Electric 220 Utilities	27.85	-	-	-	-	-	-	-	-	-	-	-	27.85
6040-00 Water	30.10	-	-	-	-	-	-	-	-	-	-	-	30.10
Total Utilities	57.95	-	-	-	-	-	-	-	-	-	-	-	57.95
Administrative													
6200-00 Management Fees	500.00	-	-	-	-	-	-	-	-	-	-	-	500.00
Total Administrative	500.00	-	-	-	-	-	-	-	-	-	-	-	500.00
Total OPERATING EXPENSE	1,547.74	-	-	-	-	-	-	-	-	-	-	-	1,547.74
Net Income:	21,630.40	-	-	-	-	-	-	-	-	-	-	-	21,630.40



Income Statement - Operating

SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

01/31/2023

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Description	Current Period				Year-to-date				Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent		
OPERATING INCOME										
Income										
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$22,908.00	0.00 %	\$22,908.00	\$-	\$22,908.00	0.00 %	\$-	
3040-00 Resale Capital	250.00	-	250.00	0.00 %	250.00	-	250.00	0.00 %	-	
3100-00 Late Fee Income	20.00	-	20.00	0.00 %	20.00	-	20.00	0.00 %	-	
3310-00 Interest Income	0.14	-	0.14	0.00 %	0.14	-	0.14	0.00 %	-	
Total Income	\$23,178.14	\$-	\$23,178.14	0.00%	\$23,178.14	\$-	\$23,178.14	0.00 %	\$-	
Total OPERATING INCOME	\$23,178.14	\$-	\$23,178.14	0.00%	\$23,178.14	\$-	\$23,178.14	0.00 %	\$-	
OPERATING EXPENSE										
Contract										
5100-00 Admin Services	35.00	-	(35.00)	0.00 %	35.00	-	(35.00)	0.00 %	-	
5110-00 Admin Supplies	149.39	-	(149.39)	0.00 %	149.39	-	(149.39)	0.00 %	-	
5170-00 Postage	50.40	-	(50.40)	0.00 %	50.40	-	(50.40)	0.00 %	-	
5190-00 Violation Letters	8.00	-	(8.00)	0.00 %	8.00	-	(8.00)	0.00 %	-	
Total Contract	\$242.79	\$-	(\$242.79)	0.00%	\$242.79	\$-	(\$242.79)	0.00 %	\$-	
Landscape										
5300-00 Landscape Contract	747.00	-	(747.00)	0.00 %	747.00	-	(747.00)	0.00 %	-	
Total Landscape	\$747.00	\$-	(\$747.00)	0.00%	\$747.00	\$-	(\$747.00)	0.00 %	\$-	
Utilities										
6000-00 Electric 220 Utilities	27.85	-	(27.85)	0.00 %	27.85	-	(27.85)	0.00 %	-	
6040-00 Water	30.10	-	(30.10)	0.00 %	30.10	-	(30.10)	0.00 %	-	
Total Utilities	\$57.95	\$-	(\$57.95)	0.00%	\$57.95	\$-	(\$57.95)	0.00 %	\$-	
Administrative										
6200-00 Management Fees	500.00	-	(500.00)	0.00 %	500.00	-	(500.00)	0.00 %	-	
Total Administrative	\$500.00	\$-	(\$500.00)	0.00%	\$500.00	\$-	(\$500.00)	0.00 %	\$-	
Total OPERATING EXPENSE	\$1,547.74	\$-	(\$1,547.74)	0.00%	\$1,547.74	\$-	(\$1,547.74)	0.00 %	\$-	
Net Income:	\$21,630.40	\$0.00	\$21,630.40	0.00%	\$21,630.40	\$0.00	\$21,630.40	- %	\$0.00	