



Financial Report Package

April 2023

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

Superior Association Management, LLC

**Balance Sheet - Operating**

SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

End Date: 04/30/2023

Date: 5/3/2023

Time: 5:43 pm

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Assets

Assets

10-1000-00 Operating - Premier

\$21,493.20

Total Assets:

\$21,493.20

Accounts Receivable

12-1270-00 Accounts Receivable

2,694.00

Total Accounts Receivable:

\$2,694.00**Total Assets:****\$24,187.20****Liabilities & Equity**

Liabilities

20-2070-00 Prepaid Dues

376.00

Total Liabilities:

\$376.00

Earnings

29-2900-00 Retained Earnings

8,046.59

Total Earnings:

\$8,046.59

Net Income Gain / Loss

15,764.61\$15,764.61**Total Liabilities & Equity:****\$24,187.20**



Income Statement Summary - Operating

SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

Fiscal Period: April 2023

Date: 5/3/2023
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
3100-00 Late Fee Income	20.00	260.00	120.00	100.00	-	-	-	-	-	-	-	-	500.00
3310-00 Interest Income	0.14	0.18	0.20	0.17	-	-	-	-	-	-	-	-	0.69
Total Income	23,178.14	260.18	120.20	100.17	-	-	-	-	-	-	-	-	23,658.69
Total OPERATING INCOME	23,178.14	260.18	120.20	100.17	-	-	-	-	-	-	-	-	23,658.69
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	-	30.00	285.00	-	-	-	-	-	-	-	-	-	315.00
5040-00 Fine Collect Expense	-	69.00	-	-	-	-	-	-	-	-	-	-	69.00
5100-00 Admin Services	35.00	35.00	35.00	35.00	-	-	-	-	-	-	-	-	140.00
5110-00 Admin Supplies	149.39	22.49	8.80	5.06	-	-	-	-	-	-	-	-	185.74
5170-00 Postage	50.40	5.67	8.82	5.67	-	-	-	-	-	-	-	-	70.56
5190-00 Violation Letters	8.00	32.00	8.00	24.00	-	-	-	-	-	-	-	-	72.00
Total Contract	242.79	194.16	345.62	69.73	-	-	-	-	-	-	-	-	852.30
Landscape													
5300-00 Landscape Contract	747.00	747.00	747.00	747.00	-	-	-	-	-	-	-	-	2,988.00
Total Landscape	747.00	747.00	747.00	747.00	-	-	-	-	-	-	-	-	2,988.00
Utilities													
6000-00 Electric 220 Utilities	27.85	1,282.68	655.32	27.73	-	-	-	-	-	-	-	-	1,993.58
6040-00 Water	30.10	-	30.10	-	-	-	-	-	-	-	-	-	60.20
Total Utilities	57.95	1,282.68	685.42	27.73	-	-	-	-	-	-	-	-	2,053.78
Administrative													
6200-00 Management Fees	500.00	500.00	500.00	500.00	-	-	-	-	-	-	-	-	2,000.00
Total Administrative	500.00	500.00	500.00	500.00	-	-	-	-	-	-	-	-	2,000.00
Total OPERATING EXPENSE	1,547.74	2,723.84	2,278.04	1,344.46	-	-	-	-	-	-	-	-	7,894.08
Net Income:	21,630.40	(2,463.66)	(2,157.84)	(1,244.29)	-	-	-	-	-	-	-	-	15,764.61



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 04/30/2023

Date: 5/3/2023
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$22,908.00	\$22,908.00	\$-	0.00 %	\$22,908.00
3040-00 Resale Capital	-	-	-	0.00 %	250.00	-	250.00	0.00 %	-
3100-00 Late Fee Income	100.00	-	100.00	0.00 %	500.00	-	500.00	0.00 %	-
3310-00 Interest Income	0.17	-	0.17	0.00 %	0.69	-	0.69	0.00 %	-
Total Income	\$100.17	\$-	\$100.17	0.00%	\$23,658.69	\$22,908.00	\$750.69	3.28 %	\$22,908.00
Total OPERATING INCOME	\$100.17	\$-	\$100.17	0.00%	\$23,658.69	\$22,908.00	\$750.69	3.28 %	\$22,908.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	-	-	-	0.00 %	315.00	-	(315.00)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	69.00	-	(69.00)	0.00 %	-
5100-00 Admin Services	35.00	40.00	5.00	12.50 %	140.00	160.00	20.00	12.50 %	480.00
5110-00 Admin Supplies	5.06	16.67	11.61	69.65 %	185.74	66.68	(119.06)	(178.55)%	200.00
5170-00 Postage	5.67	8.33	2.66	31.93 %	70.56	33.32	(37.24)	(111.76)%	100.00
5190-00 Violation Letters	24.00	29.17	5.17	17.72 %	72.00	116.68	44.68	38.29 %	350.00
Total Contract	\$69.73	\$94.17	\$24.44	25.95%	\$852.30	\$376.68	(\$475.62)	(126.27)%	\$1,130.00
Landscape									
5300-00 Landscape Contract	747.00	750.00	3.00	0.40 %	2,988.00	3,000.00	12.00	0.40 %	9,000.00
5310-00 Ground Maintenance	-	125.00	125.00	100.00 %	-	500.00	500.00	100.00 %	1,500.00
Total Landscape	\$747.00	\$875.00	\$128.00	14.63%	\$2,988.00	\$3,500.00	\$512.00	14.63 %	\$10,500.00
Utilities									
6000-00 Electric 220 Utilities	27.73	583.33	555.60	95.25 %	1,993.58	2,333.32	339.74	14.56 %	7,000.00
6040-00 Water	-	16.67	16.67	100.00 %	60.20	66.68	6.48	9.72 %	200.00
Total Utilities	\$27.73	\$600.00	\$572.27	95.38%	\$2,053.78	\$2,400.00	\$346.22	14.43 %	\$7,200.00
Administrative									
6200-00 Management Fees	500.00	500.00	-	0.00 %	2,000.00	2,000.00	-	0.00 %	6,000.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	-	300.00	300.00	100.00 %	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	850.00
Total Administrative	\$500.00	\$500.00	\$-	0.00%	\$2,000.00	\$2,300.00	\$300.00	13.04 %	\$7,150.00
Total OPERATING EXPENSE	\$1,344.46	\$2,069.17	\$724.71	35.02%	\$7,894.08	\$8,576.68	\$682.60	7.96 %	\$25,980.00
Net Income:	(\$1,244.29)	(\$2,069.17)	\$824.88	(160.13)%	\$15,764.61	\$14,331.32	\$1,433.29	(49.93)%	(\$3,072.00)