



Financial Report Package
November 2022

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

Superior Association Management, LLC



Balance Sheet - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
End Date: 11/30/2022

Date: 12/6/2022
Time: 3:07 pm
Page: 1

Assets

Assets			
10-1000-00	Operating - Premier	\$8,587.16	
			\$8,587.16
Total Assets:			
Accounts Receivable			
12-1270-00	Accounts Receivable	1,766.00	
			\$1,766.00
Total Accounts Receivable:			
			\$10,353.16
			\$10,353.16

Liabilities & Equity

Liabilities			
20-2070-00	Prepaid Dues	100.00	
			\$100.00
Total Liabilities:			
Earnings			
29-2900-00	Retained Earnings	12,468.50	
			\$12,468.50
Total Earnings:			
			(2,215.34)
Net Income Gain / Loss		(2,215.34)	(2,215.34)
			\$10,353.16
Total Liabilities & Equity:			\$10,353.16



Income Statement Summary - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 Fiscal Period: November 2022

Date: 12/6/2022
 Time: 3:07 pm
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
Assessment													
3040-00 Resale Capital	250.00	-	-	250.00	-	-	250.00	-	-	-	-	-	750.00
3085-00 NSF Fees	-	226.00	-	-	-	-	-	-	-	-	-	-	226.00
3090-00 Fine Income	250.00	-	-	-	-	-	-	340.00	540.00	390.00	-	-	1,520.00
3100-00 Late Fee Income	-	360.00	200.00	20.00	60.00	40.00	40.00	40.00	40.00	40.00	20.00	-	860.00
3310-00 Interest Income	0.20	0.22	0.25	0.23	0.25	0.22	0.21	0.21	0.17	0.13	0.10	-	2.19
Total Income	23,408.20	586.22	200.25	270.23	60.25	40.22	290.21	380.21	580.17	430.13	20.10	-	26,266.19
Total OPERATING INCOME	23,408.20	586.22	200.25	270.23	60.25	40.22	290.21	380.21	580.17	430.13	20.10	-	26,266.19
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	-	30.00	90.00	195.00	(15.00)	60.00	-	-	-	-	-	-	360.00
5040-00 Fine Collect Expense	-	165.00	10.00	-	50.00	-	-	-	-	-	-	-	225.00
5100-00 Admin Services	-	35.00	85.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	-	400.00
5110-00 Admin Supplies	40.40	9.82	11.66	5.94	0.88	-	13.30	8.13	4.84	8.52	7.64	-	111.13
5170-00 Postage	0.58	1.16	11.02	5.22	1.16	-	7.54	9.00	4.80	6.60	5.40	-	52.48
5180-00 Social Expense	-	-	-	-	-	-	200.00	-	-	-	-	-	200.00
5190-00 Violation Letters	-	-	-	-	-	-	96.00	72.00	56.00	48.00	48.00	-	320.00
Total Contract	40.98	240.98	207.68	241.16	72.04	95.00	351.84	124.13	100.64	98.12	96.04	-	1,668.61
Landscape													
5300-00 Landscape Contract	497.92	497.92	497.92	497.92	497.92	-	747.00	747.00	747.00	747.00	747.00	-	6,224.60
5310-00 Ground Maintenance	-	-	-	-	-	-	-	-	3,175.81	419.72	3,175.81	-	6,771.34
Total Landscape	497.92	497.92	497.92	497.92	497.92	-	747.00	747.00	3,922.81	1,166.72	3,922.81	-	12,995.94
Utilities													
6000-00 Electric 220 Utilities	618.43	646.03	645.78	27.48	1,292.32	619.00	27.48	1,291.88	-	1,301.71	655.04	-	7,125.15
6040-00 Water	-	29.20	-	29.20	-	29.20	29.20	-	30.10	-	-	-	146.90
Total Utilities	618.43	675.23	645.78	56.68	1,292.32	648.20	56.68	1,291.88	30.10	1,301.71	655.04	-	7,272.05
Administrative													
6200-00 Management Fees	300.00	300.00	300.00	300.00	300.00	500.00	500.00	500.00	500.00	500.00	500.00	-	4,500.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	-	-	-	-	260.00	-	-	-	-	260.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	-	-	-	-	809.00	-	809.00
6260-00 Taxes - Income/Other	-	443.35	-	-	-	-	532.58	-	-	-	-	-	975.93
Total Administrative	300.00	743.35	300.00	300.00	300.00	500.00	1,032.58	760.00	500.00	500.00	1,309.00	-	6,544.93
Total OPERATING EXPENSE	1,457.33	2,157.48	1,651.38	1,095.76	2,162.28	1,243.20	2,188.10	2,923.01	4,553.55	3,066.55	5,982.89	-	28,481.53
Net Income	21,950.87	(1,571.26)	(1,451.13)	(825.53)	(2,102.03)	(1,202.98)	(1,897.89)	(2,542.80)	(3,973.38)	(2,636.42)	(5,962.79)	-	(2,215.34)



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 11/30/2022

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 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$22,908.00	\$22,908.00	\$-	0.00 %
3040-00 Resale Capital	-	-	-	750.00	-	750.00	0.00 %
3085-00 NSF Fees	-	-	-	226.00	-	226.00	0.00 %
3090-00 Fine Income	-	-	-	1,520.00	-	1,520.00	0.00 %
3100-00 Late Fee Income	20.00	-	20.00	860.00	-	860.00	0.00 %
3310-00 Interest Income	0.10	-	0.10	2.19	-	2.19	0.00 %
Total Income	\$20.10	\$-	\$20.10	\$26,266.19	\$22,908.00	\$3,358.19	14.66 %
Total OPERATING INCOME	\$20.10	\$-	\$20.10	\$26,266.19	\$22,908.00	\$3,358.19	14.66 %
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	-	-	-	360.00	-	(360.00)	0.00 %
5040-00 Fine Collect Expense	-	-	-	225.00	-	(225.00)	0.00 %
5100-00 Admin Services	35.00	40.00	5.00	400.00	440.00	40.00	9.09 %
5110-00 Admin Supplies	7.64	17.50	9.86	111.13	192.50	81.37	42.27 %
5170-00 Postage	5.40	10.00	4.60	52.48	110.00	57.52	52.29 %
5180-00 Social Expense	-	-	-	200.00	-	(200.00)	0.00 %
5190-00 Violation Letters	48.00	-	(48.00)	320.00	-	(320.00)	0.00 %
Total Contract	\$96.04	\$67.50	(\$28.54)	\$1,668.61	\$742.50	(\$926.11)	(124.73)%
Landscape							
5300-00 Landscape Contract	747.00	490.00	(257.00)	6,224.60	5,390.00	(834.60)	(15.48)%
5310-00 Ground Maintenance	3,175.81	125.00	(3,050.81)	6,771.34	1,375.00	(5,396.34)	(392.46)%
Total Landscape	\$3,922.81	\$615.00	(\$3,307.81)	\$12,995.94	\$6,765.00	(\$6,230.94)	(92.11)%
Utilities							
6000-00 Electric 220 Utilities	655.04	645.00	(10.04)	7,125.15	7,095.00	(30.15)	(0.42)%
6040-00 Water	-	75.00	75.00	146.90	825.00	678.10	82.19 %
Total Utilities	\$655.04	\$720.00	\$64.96	\$7,272.05	\$7,920.00	\$647.95	8.18 %
Administrative							
6200-00 Management Fees	500.00	300.00	(200.00)	4,500.00	3,300.00	(1,200.00)	(36.36)%
6220-00 CPA Fees 230 Prof Fees	-	-	-	260.00	300.00	40.00	13.33 %
6230-00 Insurance - Corp 230 Prof Fees	809.00	850.00	41.00	809.00	850.00	41.00	4.82 %
6260-00 Taxes - Income/Other	-	-	-	975.93	-	(975.93)	0.00 %
Total Administrative	\$1,309.00	\$1,150.00	(\$159.00)	\$6,544.93	\$4,450.00	(\$2,094.93)	(47.08)%
Total OPERATING EXPENSE	\$5,982.89	\$2,552.50	(\$3,430.39)	\$28,481.53	\$19,877.50	(\$8,604.03)	(43.29)%
Net Income:	(\$5,962.79)	(\$2,552.50)	(\$3,410.29)	(\$2,215.34)	\$3,030.50	(\$5,245.84)	(105.18)%