



Financial Report Package

September 2022

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

Superior Association Management, LLC



Balance Sheet - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
End Date: 09/30/2022

Date: 10/5/2022
Time: 3:38 pm
Page: 1

Assets

Assets			
10-1000-00	Operating - Premier	\$17,140.37	
			\$17,140.37
Total Assets:			
Accounts Receivable			
12-1270-00	Accounts Receivable	1,812.00	
			\$1,812.00
Total Accounts Receivable:			
			\$18,952.37

Liabilities & Equity

Liabilities			
20-2070-00	Prepaid Dues	100.00	
			\$100.00
Total Liabilities:			
Earnings			
29-2900-00	Retained Earnings	12,468.50	
			\$12,468.50
Total Earnings:			
	Net Income Gain / Loss	6,383.87	
			\$6,383.87
			\$18,952.37



Income Statement Summary - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 Fiscal Period: September 2022

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	-	250.00	-	-	250.00	-	-	-	-	-	750.00
3085-00 NSF Fees	-	226.00	-	-	-	-	-	-	-	-	-	-	226.00
3090-00 Fihe Income	250.00	-	-	-	-	-	-	340.00	540.00	-	-	-	1,130.00
3100-00 Late Fee Income	-	360.00	200.00	20.00	60.00	40.00	40.00	40.00	40.00	-	-	-	800.00
3310-00 Interest Income	0.20	0.22	0.25	0.23	0.25	0.22	0.21	0.21	0.17	-	-	-	1.96
Total Income	23,408.20	586.22	200.25	270.23	60.25	40.22	290.21	380.21	580.17	-	-	-	25,815.96
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	-	30.00	90.00	195.00	(15.00)	60.00	-	-	-	-	-	-	360.00
5040-00 Fine Collect Expense	-	165.00	10.00	-	50.00	-	-	-	-	-	-	-	225.00
5100-00 Admin Services	-	35.00	85.00	35.00	35.00	35.00	35.00	35.00	35.00	-	-	-	330.00
5110-00 Admin Supplies	40.40	9.82	11.66	5.94	0.88	-	13.30	8.13	4.84	-	-	-	94.97
5170-00 Postage	0.58	1.16	11.02	5.22	1.16	-	7.54	9.00	4.80	-	-	-	40.48
5180-00 Social Expense	-	-	-	-	-	-	200.00	-	-	-	-	-	200.00
5190-00 Violation Letters	-	-	-	-	-	-	96.00	72.00	56.00	-	-	-	224.00
Total Contract	40.98	240.98	207.68	241.16	72.04	95.00	351.84	124.13	100.64	-	-	-	1,474.45
Landscape													
5300-00 Landscape Contract	497.92	497.92	497.92	497.92	497.92	-	747.00	747.00	747.00	-	-	-	4,730.60
5310-00 Ground Maintenance	-	-	-	-	-	-	-	-	3,175.81	-	-	-	3,175.81
Total Landscape	497.92	497.92	497.92	497.92	497.92	-	747.00	747.00	3,922.81	-	-	-	7,906.41
Utilities													
6000-00 Electric 220 Utilities	618.43	646.03	645.78	27.48	1,292.32	619.00	27.48	1,291.88	-	-	-	-	5,168.40
6040-00 Water	-	29.20	-	29.20	-	29.20	29.20	-	30.10	-	-	-	146.90
Total Utilities	618.43	675.23	645.78	56.68	1,292.32	648.20	56.68	1,291.88	30.10	-	-	-	5,315.30
Administrative													
6200-00 Management Fees	300.00	300.00	300.00	300.00	300.00	500.00	500.00	500.00	500.00	-	-	-	3,500.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	-	-	-	-	260.00	-	-	-	-	260.00
6260-00 Taxes - Income/Other	-	443.35	-	-	-	-	532.58	-	-	-	-	-	975.93
Total Administrative	300.00	743.35	300.00	300.00	300.00	500.00	1,032.58	760.00	500.00	-	-	-	4,735.93
Total OPERATING EXPENSE	1,457.33	2,157.48	1,651.38	1,095.76	2,162.28	1,243.20	2,188.10	2,923.01	4,553.55	-	-	-	19,432.09
Net Income:	21,950.87	(1,571.26)	(1,451.13)	(825.53)	(2,102.03)	(1,202.98)	(1,897.89)	(2,542.80)	(3,973.38)	-	-	-	6,383.87



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Income													
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Assessment	250.00	-	-	250.00	-	-	250.00	-	-	-	-	-	750.00
3040-00 Resale Capital	-	226.00	-	-	-	-	-	-	-	-	-	-	226.00
3085-00 NSF Fees	250.00	-	-	-	-	-	-	340.00	540.00	-	-	-	1,130.00
3090-00 Fine Income	-	360.00	200.00	20.00	60.00	40.00	40.00	40.00	40.00	-	-	-	800.00
3100-00 Late Fee Income	0.20	0.22	0.25	0.23	0.25	0.22	0.21	0.21	0.17	-	-	-	1.96
3310-00 Interest Income	23,408.20	586.22	200.25	270.23	60.25	40.22	290.21	380.21	580.17	-	-	-	25,815.96
Total Income	23,408.20	586.22	200.25	270.23	60.25	40.22	290.21	380.21	580.17	580.17	-	-	25,815.96
Total OPERATING INCOME	23,408.20	586.22	200.25	270.23	60.25	40.22	290.21	380.21	580.17	580.17	-	-	25,815.96
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5040-00 Fine Collect Expense	-	165.00	10.00	-	50.00	-	-	-	-	-	-	-	225.00
5100-00 Admin Services	-	35.00	85.00	35.00	35.00	35.00	35.00	35.00	35.00	-	-	-	330.00
5110-00 Admin Supplies	40.40	9.82	11.66	5.94	0.88	-	13.30	8.13	4.84	-	-	-	94.97
5170-00 Postage	0.58	1.16	11.02	5.22	1.16	-	7.54	9.00	4.80	-	-	-	40.48
5180-00 Social Expense	-	-	-	-	-	-	200.00	-	-	-	-	-	200.00
5190-00 Violation Letters	-	-	-	-	-	-	96.00	72.00	56.00	-	-	-	224.00
Total Contract	40.98	240.98	207.68	241.16	72.04	95.00	351.84	124.13	100.64	-	-	-	1,474.45
Landscape													
5300-00 Landscape Contract	497.92	497.92	497.92	497.92	497.92	-	747.00	747.00	747.00	-	-	-	4,730.60
5310-00 Ground Maintenance	-	-	-	-	-	-	-	-	3,175.81	-	-	-	3,175.81
Total Landscape	497.92	497.92	497.92	497.92	497.92	-	747.00	747.00	3,922.81	-	-	-	7,906.41
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Total Administrative	300.00	743.35	300.00	300.00	300.00	500.00	1,032.58	760.00	500.00	-	-	-	4,735.93
Total OPERATING EXPENSE	1,457.33	2,157.48	1,651.38	1,095.76	2,162.28	1,243.20	2,188.10	2,923.01	4,553.55	-	-	-	19,432.09
Net Income:	21,950.87	(1,571.26)	(1,451.13)	(825.53)	(2,102.03)	(1,202.98)	(1,897.89)	(2,542.80)	(3,973.38)	-	-	-	6,383.87