



Financial Report Package

May 2022

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

Superior Association Management, LLC



Income Statement Summary - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 Fiscal Period: May 2022

Date: 6/4/2022
 Time: 2:38 pm
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| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------------------------|------------------|-------------------|-------------------|-----------------|-------------------|------|------|--------|-----------|---------|----------|----------|------------------|
| OPERATING INCOME | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| 3010-00 Homeowner Assessment | \$22,908.00 | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$22,908.00 |
| 3040-00 Resale Capital | 250.00 | - | - | 250.00 | - | - | - | - | - | - | - | - | 500.00 |
| 3085-00 NSF Fees | - | 226.00 | - | - | - | - | - | - | - | - | - | - | 226.00 |
| 3090-00 Fine Income | 250.00 | - | - | - | - | - | - | - | - | - | - | - | 250.00 |
| 3100-00 Late Fee Income | - | 360.00 | 200.00 | 20.00 | 60.00 | - | - | - | - | - | - | - | 640.00 |
| 3310-00 Interest Income | 0.20 | 0.22 | 0.25 | 0.23 | 0.25 | - | - | - | - | - | - | - | 1.15 |
| Total Income | 23,408.20 | 586.22 | 200.25 | 270.23 | 60.25 | - | - | - | - | - | - | - | 24,525.15 |
| OPERATING EXPENSE | | | | | | | | | | | | | |
| 5300-00 Landscape Contract | 497.92 | 497.92 | 497.92 | 497.92 | 497.92 | - | - | - | - | - | - | - | 2,489.60 |
| Total Landscape | 497.92 | 497.92 | 497.92 | 497.92 | 497.92 | - | - | - | - | - | - | - | 2,489.60 |
| Utilities | | | | | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 618.43 | 646.03 | 645.78 | 27.48 | 1,292.32 | - | - | - | - | - | - | - | 3,230.04 |
| 6040-00 Water | - | 29.20 | - | 29.20 | - | - | - | - | - | - | - | - | 58.40 |
| Total Utilities | 618.43 | 675.23 | 645.78 | 56.68 | 1,292.32 | - | - | - | - | - | - | - | 3,288.44 |
| Administrative | | | | | | | | | | | | | |
| 6200-00 Management Fees | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | - | - | - | - | - | - | - | 1,500.00 |
| 6260-00 Taxes - Income/Other | - | 443.35 | - | - | - | - | - | - | - | - | - | - | 443.35 |
| Total Administrative | 300.00 | 743.35 | 300.00 | 300.00 | 300.00 | - | - | - | - | - | - | - | 1,943.35 |
| Total OPERATING EXPENSE | 1,457.33 | 2,157.48 | 1,651.38 | 1,095.76 | 2,162.28 | - | - | - | - | - | - | - | 8,524.23 |
| Net Income: | 21,950.87 | (1,571.26) | (1,451.13) | (825.53) | (2,102.03) | - | - | - | - | - | - | - | 16,000.92 |



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 05/31/2022

Date: 6/4/2022
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| Description | Actual | Current Period | | | Percent | Year-to-date | | | Annual Budget | |
|--|---------------------|---------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|------------------|--------------------|
| | | Budget | Variance | Actual | | Budget | Variance | Actual | | |
| OPERATING INCOME | | | | | | | | | | |
| Income | | | | | | | | | | |
| 3010-00 Homeowner Assessment | \$- | \$- | \$- | \$- | 0.00 % | \$22,908.00 | \$22,908.00 | \$- | 0.00 % | \$22,908.00 |
| 3040-00 Resale Capital | - | - | - | - | 0.00 % | 500.00 | - | 500.00 | 0.00 % | - |
| 3085-00 NSF Fees | - | - | - | - | 0.00 % | 226.00 | - | 226.00 | 0.00 % | - |
| 3090-00 Fine Income | - | - | - | - | 0.00 % | 250.00 | - | 250.00 | 0.00 % | - |
| 3100-00 Late Fee Income | 60.00 | - | 60.00 | 60.00 | 0.00 % | 640.00 | - | 640.00 | 0.00 % | - |
| 3310-00 Interest Income | 0.25 | - | 0.25 | 0.25 | 0.00 % | 1.15 | - | 1.15 | 0.00 % | - |
| Total Income | \$60.25 | \$- | \$60.25 | \$60.25 | 0.00% | \$24,525.15 | \$22,908.00 | \$1,617.15 | 7.06 % | \$22,908.00 |
| OPERATING EXPENSE | | | | | | | | | | |
| Contract | | | | | | | | | | |
| 5010-00 Del Fee Split | (15.00) | - | 15.00 | 300.00 | 0.00 % | 225.00 | - | (300.00) | 0.00 % | - |
| 5040-00 Fine Collect Expense | 50.00 | - | (50.00) | 225.00 | 0.00 % | 10.00 | - | (225.00) | 0.00 % | - |
| 5100-00 Admin Services | 35.00 | 40.00 | 5.00 | 190.00 | 12.50 % | 68.70 | 200.00 | 10.00 | 5.00 % | 480.00 |
| 5110-00 Admin Supplies | 0.88 | 17.50 | 16.62 | 68.70 | 94.97 % | 19.14 | 87.50 | 18.80 | 21.49 % | 210.00 |
| 5170-00 Postage | 1.16 | 10.00 | 8.84 | 19.14 | 88.40 % | 50.00 | 50.00 | 30.86 | 61.72 % | 120.00 |
| Total Contract | \$72.04 | \$67.50 | (\$4.54) | \$802.84 | (6.73)% | \$337.50 | (\$465.34) | (137.89)% | (137.89)% | \$810.00 |
| Landscape | | | | | | | | | | |
| 5300-00 Landscape Contract | 497.92 | 490.00 | (7.92) | 2,489.60 | (1.62)% | 625.00 | 2,450.00 | (39.60) | (1.62)% | 5,880.00 |
| 5310-00 Ground Maintenance | - | 125.00 | 125.00 | - | 100.00 % | 625.00 | 625.00 | 625.00 | 100.00 % | 1,500.00 |
| Total Landscape | \$497.92 | \$615.00 | \$117.08 | \$2,489.60 | 19.04% | \$3,075.00 | \$585.40 | \$585.40 | 19.04 % | \$7,380.00 |
| Utilities | | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 1,292.32 | 645.00 | (647.32) | 3,230.04 | (100.36)% | 58.40 | 3,225.00 | (5.04) | (0.16)% | 7,740.00 |
| 6040-00 Water | - | 75.00 | 75.00 | 58.40 | 100.00 % | 375.00 | 375.00 | 316.60 | 84.43 % | 900.00 |
| Total Utilities | \$1,292.32 | \$720.00 | (\$572.32) | \$3,288.44 | (79.49)% | \$3,600.00 | \$311.56 | \$311.56 | 8.65 % | \$8,640.00 |
| Administrative | | | | | | | | | | |
| 6200-00 Management Fees | 300.00 | 300.00 | - | 1,500.00 | 0.00 % | 1,500.00 | 1,500.00 | - | 0.00 % | 3,600.00 |
| 6220-00 CPA Fees 230 Prof Fees | - | - | - | - | 0.00 % | 300.00 | 300.00 | 300.00 | 100.00 % | 300.00 |
| 6230-00 Insurance - Corp 230 Prof Fees | - | - | - | - | 0.00 % | - | - | - | 0.00 % | 850.00 |
| 6260-00 Taxes - Income/Other | - | - | - | 443.35 | 0.00 % | - | - | (443.35) | 0.00 % | - |
| Total Administrative | \$300.00 | \$300.00 | \$- | \$1,943.35 | 0.00% | \$1,800.00 | (\$143.35) | (\$143.35) | (7.96)% | \$4,750.00 |
| Total OPERATING EXPENSE | \$2,162.28 | \$1,702.50 | (\$459.78) | \$8,524.23 | (27.01)% | \$8,812.50 | \$288.27 | \$288.27 | 3.27 % | \$21,580.00 |
| Net Income: | (\$2,102.03) | (\$1,702.50) | (\$399.53) | (223.47)% | \$16,000.92 | \$14,095.50 | \$1,905.42 | (49.56)% | (49.56)% | \$1,328.00 |