



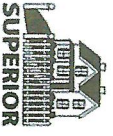
Financial Report Package

June 2022

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

Superior Association Management, LLC



Income Statement Summary - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 Fiscal Period: June 2022

Date: 7/6/2022
 Time: 6:50 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	-	250.00	-	-	-	-	-	-	-	-	500.00
3085-00 NSF Fees	-	226.00	-	-	-	-	-	-	-	-	-	-	226.00
3090-00 Fine Income	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
3100-00 Late Fee Income	-	360.00	200.00	20.00	60.00	40.00	-	-	-	-	-	-	680.00
3310-00 Interest Income	0.20	0.22	0.25	0.23	0.25	0.22	-	-	-	-	-	-	1.37
Total Income	23,408.20	586.22	200.25	270.23	60.25	40.22	-	-	-	-	-	-	24,565.37
OPERATING EXPENSE													
Total OPERATING INCOME	23,408.20	586.22	200.25	270.23	60.25	40.22	-	-	-	-	-	-	24,565.37
Contract													
5010-00 Dial Fee Split	-	30.00	90.00	195.00	(15.00)	60.00	-	-	-	-	-	-	360.00
5040-00 Fine Collected Expense	-	165.00	10.00	-	50.00	-	-	-	-	-	-	-	225.00
5100-00 Admin Services	-	35.00	85.00	35.00	35.00	35.00	-	-	-	-	-	-	225.00
5110-00 Admin Supplies	40.40	9.82	11.66	5.94	0.88	-	-	-	-	-	-	-	68.70
5170-00 Postage	0.58	1.16	11.02	5.22	1.16	-	-	-	-	-	-	-	19.14
Total Contract	40.98	240.98	207.68	241.16	72.04	95.00	-	-	-	-	-	-	897.84
Landscape													
5300-00 Landscape Contract	497.92	497.92	497.92	497.92	497.92	-	-	-	-	-	-	-	2,489.60
Total Landscape	497.92	497.92	497.92	497.92	497.92	-	-	-	-	-	-	-	2,489.60
Utilities													
6000-00 Electric 220 Utilities	618.43	646.03	645.78	27.48	1,292.32	619.00	-	-	-	-	-	-	3,849.04
6040-00 Water	-	29.20	-	29.20	-	29.20	-	-	-	-	-	-	87.60
Total Utilities	618.43	675.23	645.78	56.68	1,292.32	648.20	-	-	-	-	-	-	3,936.64
Administrative													
6200-00 Management Fees	300.00	300.00	300.00	300.00	300.00	500.00	-	-	-	-	-	-	2,000.00
6260-00 Taxes - Income/Other	-	443.35	-	-	-	-	-	-	-	-	-	-	443.35
Total Administrative	300.00	743.35	300.00	300.00	300.00	500.00	-	-	-	-	-	-	2,443.35
Total OPERATING EXPENSE	1,457.33	2,157.48	1,651.38	1,095.76	2,162.28	1,243.20	-	-	-	-	-	-	9,767.43
Net Income:	21,950.87	(1,571.26)	(1,451.13)	(825.53)	(2,102.03)	(1,202.98)	-	-	-	-	-	-	14,797.94



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 06/30/2022

Date: 7/6/2022
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Description	Actual	Current Period			Percent	Year-to-date			Annual Budget	
		Budget	Variance	Actual		Budget	Variance	Actual		
OPERATING INCOME										
Income										
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$-	0.00 %	\$22,908.00	\$22,908.00	\$-	0.00 %	\$22,908.00
3040-00 Resale Capital	-	-	-	-	0.00 %	500.00	-	500.00	0.00 %	-
3085-00 NSF Fees	-	-	-	-	0.00 %	226.00	-	226.00	0.00 %	-
3090-00 Fine Income	-	-	-	-	0.00 %	250.00	-	250.00	0.00 %	-
3100-00 Late Fee Income	40.00	-	40.00	680.00	0.00 %	680.00	-	680.00	0.00 %	-
3310-00 Interest Income	0.22	-	0.22	1.37	0.00 %	1.37	-	1.37	0.00 %	-
Total Income	\$40.22	\$-	\$40.22	\$40.22	0.00%	\$24,565.37	\$22,908.00	\$1,657.37	7.23 %	\$22,908.00
OPERATING EXPENSE										
Contract										
5010-00 Del Fee Split	60.00	-	(60.00)	360.00	0.00 %	-	(360.00)	0.00 %	-	-
5040-00 Fine Collect Expense	-	-	-	225.00	0.00 %	-	(225.00)	0.00 %	-	-
5100-00 Admin Services	35.00	40.00	5.00	225.00	12.50 %	240.00	15.00	6.25 %	480.00	
5110-00 Admin Supplies	-	17.50	17.50	68.70	100.00 %	105.00	36.30	34.57 %	210.00	
5170-00 Postage	-	10.00	10.00	19.14	100.00 %	60.00	40.86	68.10 %	120.00	
Total Contract	\$95.00	\$67.50	(\$27.50)	\$897.84	(40.74)%	\$405.00	(\$492.84)	(121.69)%	\$810.00	
Landscape										
5300-00 Landscape Contract	-	490.00	490.00	2,489.60	100.00 %	2,940.00	450.40	15.32 %	5,880.00	
5310-00 Ground Maintenance	-	125.00	125.00	-	100.00 %	750.00	750.00	100.00 %	1,500.00	
Total Landscape	\$-	\$615.00	\$615.00	\$2,489.60	100.00%	\$3,690.00	\$1,200.40	32.53 %	\$7,380.00	
Utilities										
6000-00 Electric 220 Utilities	619.00	645.00	26.00	3,849.04	4.03 %	3,870.00	20.96	0.54 %	7,740.00	
6040-00 Water	29.20	75.00	45.80	87.60	61.07 %	450.00	362.40	80.53 %	900.00	
Total Utilities	\$648.20	\$720.00	\$71.80	\$3,936.64	9.97%	\$4,320.00	\$383.36	8.87 %	\$8,640.00	
Administrative										
6200-00 Management Fees	500.00	300.00	(200.00)	2,000.00	(66.67)%	1,800.00	(200.00)	(11.11)%	3,600.00	
6220-00 CPA Fees 230 Prof Fees	-	-	-	-	0.00 %	300.00	300.00	100.00 %	300.00	
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	0.00 %	-	-	0.00 %	850.00	
6260-00 Taxes - Income/Other	-	-	-	443.35	0.00 %	(443.35)	(443.35)	0.00 %	-	
Total Administrative	\$500.00	\$300.00	(\$200.00)	\$2,443.35	(66.67)%	\$2,100.00	(\$343.35)	(16.35)%	\$4,750.00	
Total OPERATING EXPENSE	\$1,243.20	\$1,702.50	\$459.30	\$9,767.43	26.98%	\$10,515.00	\$747.57	7.11 %	\$21,580.00	
Net Income:	(\$1,202.98)	(\$1,702.50)	\$499.52	\$14,797.94	(170.66)%	\$12,393.00	\$2,404.94	(55.73)%	\$1,328.00	