



# **Financial Report Package**

**April 2022**

**Prepared for**

**SUMMER HILL FARM HOMEOWNERS  
ASSOCIATION INC**

**By**

**Superior Association Management, LLC**



**Balance Sheet - Operating**  
**SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC**  
End Date: 04/30/2022

Date: 5/4/2022  
Time: 12:40 pm  
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**Assets**

Assets			
10-1000-00	Operating - Premier	\$29,603.45	
Total Assets:			<u>\$29,603.45</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	1,068.00	
Total Accounts Receivable:			<u>\$1,068.00</u>
<b>Total Assets:</b>			<u><b>\$30,671.45</b></u>

**Liabilities & Equity**

Liabilities			
20-2070-00	Prepaid Dues	100.00	
Total Liabilities:			<u>\$100.00</u>
Earnings			
29-2900-00	Retained Earnings	12,468.50	
Total Earnings:			<u>\$12,468.50</u>
	Net Income Gain / Loss	18,102.95	
			<u>\$18,102.95</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$30,671.45</b></u>



**Income Statement Summary - Operating**  
**SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC**  
 Fiscal Period: April 2022

Date: 5/4/2022  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	-	250.00	-	-	-	-	-	-	-	-	500.00
3085-00 NSF Fees	-	226.00	-	-	-	-	-	-	-	-	-	-	226.00
3090-00 Fine Income	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
3100-00 Late Fee Income	-	360.00	200.00	20.00	-	-	-	-	-	-	-	-	580.00
3310-00 Interest Income	0.20	0.22	0.25	0.23	-	-	-	-	-	-	-	-	0.90
<b>Total Income</b>	<b>23,408.20</b>	<b>586.22</b>	<b>200.25</b>	<b>270.23</b>	-	-	-	-	-	-	-	-	<b>24,464.90</b>
<b>Total OPERATING INCOME</b>	<b>23,408.20</b>	<b>586.22</b>	<b>200.25</b>	<b>270.23</b>	-	-	-	-	-	-	-	-	<b>24,464.90</b>
<b>OPERATING EXPENSE</b>													
<b>Contract</b>													
5010-00 Del Fee Split	-	30.00	90.00	195.00	-	-	-	-	-	-	-	-	315.00
5040-00 Fine Collect Expense	-	165.00	10.00	-	-	-	-	-	-	-	-	-	175.00
5100-00 Admin Services	-	35.00	85.00	35.00	-	-	-	-	-	-	-	-	155.00
5110-00 Admin Supplies	40.40	9.82	11.66	5.94	-	-	-	-	-	-	-	-	67.82
5170-00 Postage	0.58	1.16	11.02	5.22	-	-	-	-	-	-	-	-	17.98
<b>Total Contract</b>	<b>40.98</b>	<b>240.98</b>	<b>207.68</b>	<b>241.16</b>	-	-	-	-	-	-	-	-	<b>730.80</b>
<b>Landscape</b>													
5300-00 Landscape Contract	497.92	497.92	497.92	497.92	-	-	-	-	-	-	-	-	1,991.68
<b>Total Landscape</b>	<b>497.92</b>	<b>497.92</b>	<b>497.92</b>	<b>497.92</b>	-	-	-	-	-	-	-	-	<b>1,991.68</b>
<b>Utilities</b>													
6000-00 Electric 220 Utilities	618.43	646.03	645.78	27.48	-	-	-	-	-	-	-	-	1,937.72
6040-00 Water	-	29.20	-	29.20	-	-	-	-	-	-	-	-	58.40
<b>Total Utilities</b>	<b>618.43</b>	<b>675.23</b>	<b>645.78</b>	<b>56.68</b>	-	-	-	-	-	-	-	-	<b>1,996.12</b>
<b>Administrative</b>													
6200-00 Management Fees	300.00	300.00	300.00	300.00	-	-	-	-	-	-	-	-	1,200.00
6260-00 Taxes - Income/Other	-	443.35	-	-	-	-	-	-	-	-	-	-	443.35
<b>Total Administrative</b>	<b>300.00</b>	<b>743.35</b>	<b>300.00</b>	<b>300.00</b>	-	-	-	-	-	-	-	-	<b>1,643.35</b>
<b>Total OPERATING EXPENSE</b>	<b>1,457.33</b>	<b>2,157.48</b>	<b>1,651.38</b>	<b>1,095.76</b>	-	-	-	-	-	-	-	-	<b>6,361.95</b>
<b>Net Income:</b>	<b>21,950.87</b>	<b>(1,571.26)</b>	<b>(1,451.13)</b>	<b>(825.53)</b>	-	-	-	-	-	-	-	-	<b>18,102.95</b>



**Income Statement - Operating**  
**SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC**

04/30/2022

Date: 5/4/2022  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$22,908.00	\$22,908.00	\$-	0.00 %
3040-00 Resale Capital	250.00	-	250.00	500.00	-	500.00	0.00 %
3085-00 NSF Fees	-	-	-	226.00	-	226.00	0.00 %
3090-00 Fine Income	-	-	-	250.00	-	250.00	0.00 %
3100-00 Late Fee Income	20.00	-	20.00	580.00	-	580.00	0.00 %
3310-00 Interest Income	0.23	-	0.23	0.90	-	0.90	0.00 %
<b>Total Income</b>	<b>\$270.23</b>	<b>\$-</b>	<b>\$270.23</b>	<b>\$24,464.90</b>	<b>\$22,908.00</b>	<b>\$1,556.90</b>	<b>6.80 %</b>
<b>Total OPERATING INCOME</b>	<b>\$270.23</b>	<b>\$-</b>	<b>\$270.23</b>	<b>\$24,464.90</b>	<b>\$22,908.00</b>	<b>\$1,556.90</b>	<b>6.80 %</b>
<b>OPERATING EXPENSE</b>							
<b>Contract</b>							
5010-00 Del Fee Split	195.00	-	(195.00)	315.00	-	(315.00)	0.00 %
5040-00 Fine Collect Expense	-	-	-	175.00	-	(175.00)	0.00 %
5100-00 Admin Services	35.00	40.00	5.00	155.00	160.00	5.00	3.13 %
5110-00 Admin Supplies	5.94	17.50	11.56	67.82	70.00	2.18	3.11 %
5170-00 Postage	5.22	10.00	4.78	17.98	40.00	22.02	55.05 %
<b>Total Contract</b>	<b>\$241.16</b>	<b>\$67.50</b>	<b>(\$173.66)</b>	<b>\$730.80</b>	<b>\$270.00</b>	<b>(\$460.80)</b>	<b>(170.67)%</b>
<b>Landscape</b>							
5300-00 Landscape Contract	497.92	490.00	(7.92)	1,991.68	1,960.00	(31.68)	(1.62)%
5310-00 Ground Maintenance	-	125.00	125.00	-	500.00	500.00	100.00 %
<b>Total Landscape</b>	<b>\$497.92</b>	<b>\$615.00</b>	<b>\$117.08</b>	<b>\$1,991.68</b>	<b>\$2,460.00</b>	<b>\$468.32</b>	<b>19.04 %</b>
<b>Utilities</b>							
6000-00 Electric 220 Utilities	27.48	645.00	617.52	1,937.72	2,580.00	642.28	24.89 %
6040-00 Water	29.20	75.00	45.80	58.40	300.00	241.60	80.53 %
<b>Total Utilities</b>	<b>\$56.68</b>	<b>\$720.00</b>	<b>\$663.32</b>	<b>\$1,996.12</b>	<b>\$2,880.00</b>	<b>\$883.88</b>	<b>30.69 %</b>
<b>Administrative</b>							
6200-00 Management Fees	300.00	300.00	-	1,200.00	1,200.00	-	0.00 %
6220-00 CPA Fees 230 Prof Fees	-	-	-	-	300.00	300.00	100.00 %
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	0.00 %
6260-00 Taxes - Income/Other	-	-	-	443.35	-	(443.35)	0.00 %
<b>Total Administrative</b>	<b>\$300.00</b>	<b>\$300.00</b>	<b>\$-</b>	<b>\$1,643.35</b>	<b>\$1,500.00</b>	<b>(\$143.35)</b>	<b>(9.56)%</b>
<b>Total OPERATING EXPENSE</b>	<b>\$1,095.76</b>	<b>\$1,702.50</b>	<b>\$606.74</b>	<b>\$6,361.95</b>	<b>\$7,110.00</b>	<b>\$748.05</b>	<b>10.52 %</b>
<b>Net Income:</b>	<b>(\$825.53)</b>	<b>(\$1,702.50)</b>	<b>\$876.97</b>	<b>\$18,102.95</b>	<b>\$15,798.00</b>	<b>\$2,304.95</b>	<b>(39.69)%</b>