



Financial Report Package

January 2022

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
End Date: 01/31/2022

Date: 2/7/2022
Time: 11:03 am
Page: 1

Assets

Assets			
10-1000-00	Operating - Premier	\$28,309.37	
Total Assets:		\$28,309.37	\$28,309.37
Accounts Receivable			
12-1270-00	Accounts Receivable	6,030.00	
Total Accounts Receivable:		\$6,030.00	
Total Assets:		\$34,339.37	

Liabilities & Equity

Earnings			
29-2900-00	Retained Earnings	12,388.50	
Total Earnings:		\$12,388.50	
	Net Income Gain / Loss	21,950.87	
		\$21,950.87	
Total Liabilities & Equity:		\$34,339.37	



Income Statement Summary - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 Fiscal Period: January 2022

Date: 2/7/2022
 Time: 11:03 am
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
3090-00 Fine Income	250.00	-	-	-	-	-	-	-	-	-	-	-	250.00
3310-00 Interest Income	0.20	-	-	-	-	-	-	-	-	-	-	-	0.20
Total Income	23,408.20	-	-	-	-	-	-	-	-	-	-	-	23,408.20
OPERATING EXPENSE													
Contract													
5110-00 Admin Supplies	40.40	-	-	-	-	-	-	-	-	-	-	-	40.40
5170-00 Postage	0.58	-	-	-	-	-	-	-	-	-	-	-	0.58
Total Contract	40.98	-	-	-	-	-	-	-	-	-	-	-	40.98
Landscape													
5300-00 Landscape Contract	497.92	-	-	-	-	-	-	-	-	-	-	-	497.92
Total Landscape	497.92	-	-	-	-	-	-	-	-	-	-	-	497.92
Utilities													
6000-00 Electric 220 Utilities	618.43	-	-	-	-	-	-	-	-	-	-	-	618.43
Total Utilities	618.43	-	-	-	-	-	-	-	-	-	-	-	618.43
Administrative													
6200-00 Management Fees	300.00	-	-	-	-	-	-	-	-	-	-	-	300.00
Total Administrative	300.00	-	-	-	-	-	-	-	-	-	-	-	300.00
Total OPERATING EXPENSE	1,457.33	-	-	-	-	-	-	-	-	-	-	-	1,457.33
Net Income:	21,950.87	-	-	-	-	-	-	-	-	-	-	-	21,950.87



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

01/31/2022

Date: 2/7/2022
 Time: 11:03 am
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$22,908.00	\$22,908.00	\$-	\$22,908.00	\$22,908.00	\$-	\$22,908.00
3040-00 Resale Capital	250.00	-	250.00	250.00	-	250.00	-
3090-00 Fine Income	250.00	-	250.00	250.00	-	250.00	-
3310-00 Interest Income	0.20	-	0.20	0.20	-	0.20	-
Total Income	\$23,408.20	\$22,908.00	\$500.20	\$23,408.20	\$22,908.00	\$500.20	\$22,908.00
Total OPERATING INCOME	\$23,408.20	\$22,908.00	\$500.20	\$23,408.20	\$22,908.00	\$500.20	\$22,908.00
OPERATING EXPENSE							
Contract							
5100-00 Admin Services	-	40.00	40.00	-	40.00	40.00	480.00
5110-00 Admin Supplies	40.40	17.50	(22.90)	40.40	17.50	(22.90)	210.00
5170-00 Postage	0.58	10.00	9.42	0.58	10.00	9.42	120.00
Total Contract	\$40.98	\$67.50	\$26.52	\$40.98	\$67.50	\$26.52	\$810.00
Landscape							
5300-00 Landscape Contract	497.92	490.00	(7.92)	497.92	490.00	(7.92)	5,880.00
5310-00 Ground Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
Total Landscape	\$497.92	\$615.00	\$117.08	\$497.92	\$615.00	\$117.08	\$7,380.00
Utilities							
6000-00 Electric 220 Utilities	618.43	645.00	26.57	618.43	645.00	26.57	7,740.00
6040-00 Water	-	75.00	75.00	-	75.00	75.00	900.00
Total Utilities	\$618.43	\$720.00	\$101.57	\$618.43	\$720.00	\$101.57	\$8,640.00
Administrative							
6200-00 Management Fees	300.00	300.00	-	300.00	300.00	-	3,600.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	850.00
Total Administrative	\$300.00	\$300.00	\$-	\$300.00	\$300.00	\$0.00	\$4,750.00
Total OPERATING EXPENSE	\$1,457.33	\$1,702.50	\$245.17	\$1,457.33	\$1,702.50	\$245.17	\$21,580.00
Net Income:	\$21,950.87	\$21,205.50	\$745.37	\$21,950.87	\$21,205.50	\$745.37	\$1,328.00