



Financial Report Package

June 2021

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
End Date: 06/30/2021

Date: 7/7/2021
Time: 6:47 pm
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Assets

| | | | |
|----------------------------|---------------------|-------------|--------------------|
| Assets | | | |
| 10-1000-00 | Operating - Premier | \$20,055.50 | |
| | | | |
| Total Assets: | | | \$20,055.50 |
| <hr/> | | | |
| Accounts Receivable | | | |
| 12-1270-00 | Accounts Receivable | 700.00 | |
| | | | |
| Total Accounts Receivable: | | | \$700.00 |
| | | | |
| Total Assets: | | | \$20,755.50 |
| | | | |

Liabilities & Equity

| | | | |
|--|------------------------|-----------|--------------------|
| Liabilities | | | |
| 20-2070-00 | Prepaid Dues | 300.74 | |
| | | | |
| Total Liabilities: | | | \$300.74 |
| <hr/> | | | |
| Earnings | | | |
| 29-2900-00 | Retained Earnings | 6,116.21 | |
| | | | |
| Total Earnings: | | | \$6,116.21 |
| | | | |
| | Net Income Gain / Loss | 14,338.55 | |
| | | | |
| | | | \$14,338.55 |
| | | | |
| Total Liabilities & Equity: | | | \$20,755.50 |
| | | | |



Income Statement Summary - Operating

SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

Fiscal Period: June 2021

Date: 7/7/2021

Time: 6:47 pm

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| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------------------------|------------------|-------------------|-------------------|-----------------|-------------------|-------------------|------|--------|-----------|---------|----------|----------|------------------|
| OPERATING INCOME | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| 3010-00 Homeowner Assessment | \$22,908.00 | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$22,908.00 |
| 3040-00 Resale Capital | 750.00 | 500.00 | - | - | 250.00 | 250.00 | - | - | - | - | - | - | 1,750.00 |
| 3090-00 Fine Income | - | - | - | - | - | 100.00 | - | - | - | - | - | - | 100.00 |
| 3100-00 Late Fee Income | - | 380.00 | 240.00 | 40.00 | 20.00 | - | - | - | - | - | - | - | 680.00 |
| 3310-00 Interest Income | 1.18 | 1.01 | 0.19 | 0.19 | 0.18 | 0.17 | - | - | - | - | - | - | 2.92 |
| Total Income | 23,659.18 | 881.01 | 240.19 | 40.19 | 270.18 | 350.17 | - | - | - | - | - | - | 25,440.92 |
| Total OPERATING INCOME | 23,659.18 | 881.01 | 240.19 | 40.19 | 270.18 | 350.17 | - | - | - | - | - | - | 25,440.92 |
| OPERATING EXPENSE | | | | | | | | | | | | | |
| Contract | | | | | | | | | | | | | |
| 5010-00 Del Fee Split | - | 195.00 | 75.00 | 330.00 | - | 60.00 | - | - | - | - | - | - | 660.00 |
| 5100-00 Admin Services | - | - | 40.00 | - | - | - | - | - | - | - | - | - | 40.00 |
| 5110-00 Admin Supplies | 139.60 | 8.70 | 15.80 | 6.20 | 0.20 | 0.20 | - | - | - | - | - | - | 170.70 |
| 5170-00 Postage | 45.65 | 2.20 | 15.95 | 6.05 | 0.55 | 0.55 | - | - | - | - | - | - | 70.95 |
| 5190-00 Violation Letters | - | 8.00 | 8.00 | - | - | - | - | - | - | - | - | - | 16.00 |
| Total Contract | 185.25 | 213.90 | 154.75 | 342.25 | 0.75 | 60.75 | - | - | - | - | - | - | 957.65 |
| Landscpe | | | | | | | | | | | | | |
| 5300-00 Landscape Contract | - | 885.00 | - | - | 1,006.25 | 481.25 | - | - | - | - | - | - | 2,372.50 |
| 5310-00 Ground Maintenance | - | - | 735.00 | - | - | - | - | - | - | - | - | - | 735.00 |
| Total Landscape | - | 885.00 | 735.00 | - | 1,006.25 | 481.25 | - | - | - | - | - | - | 3,107.50 |
| Utilities | | | | | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 631.23 | 631.22 | 631.22 | - | 541.70 | 1,236.75 | - | - | - | - | - | - | 3,672.12 |
| 6040-00 Water | 347.08 | - | - | 55.60 | - | 55.60 | - | - | - | - | - | - | 458.28 |
| Total Utilities | 978.31 | 631.22 | 631.22 | 55.60 | 541.70 | 1,292.35 | - | - | - | - | - | - | 4,130.40 |
| Administrative | | | | | | | | | | | | | |
| 6200-00 Management Fees | 498.00 | 498.00 | 498.00 | 498.00 | 498.00 | 102.00 | - | - | - | - | - | - | 2,592.00 |
| 6220-00 CPA Fees 230 Prof Fees | - | 260.00 | - | - | - | - | - | - | - | - | - | - | 260.00 |
| 6260-00 Taxes - Income/Other | - | 54.82 | - | - | - | - | - | - | - | - | - | - | 54.82 |
| Total Administrative | 498.00 | 812.82 | 498.00 | 498.00 | 498.00 | 102.00 | - | - | - | - | - | - | 2,906.82 |
| Total OPERATING EXPENSE | 1,661.56 | 2,542.94 | 2,018.97 | 895.85 | 2,046.70 | 1,936.35 | - | - | - | - | - | - | 11,102.37 |
| Net Income: | 21,997.62 | (1,661.93) | (1,778.78) | (855.66) | (1,776.52) | (1,586.18) | - | - | - | - | - | - | 14,338.55 |



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 06/30/2021

Date: 7/7/2021
 Time: 6:47 pm
 Page: 1

| Description | Current Period | | | Year-to-date | | | Annual Budget | | |
|--|---------------------|---------------------|-------------------|------------------|--------------------|--------------------|-------------------|------------------|---------------------|
| | Actual | Budget | Variance | Percent | Actual | Budget | | Variance | Percent |
| OPERATING INCOME | | | | | | | | | |
| Income | | | | | | | | | |
| 3010-00 Homeowner Assessment | \$- | \$- | \$- | 0.00 % | \$22,908.00 | \$23,460.00 | (\$552.00) | (2.35)% | \$23,460.00 |
| 3040-00 Resale Capital | 250.00 | - | 250.00 | 0.00 % | 1,750.00 | - | 1,750.00 | 0.00 % | - |
| 3090-00 Fine Income | 100.00 | - | 100.00 | 0.00 % | 100.00 | - | 100.00 | 0.00 % | - |
| 3100-00 Late Fee Income | - | - | - | 0.00 % | 680.00 | - | 680.00 | 0.00 % | - |
| 3310-00 Interest Income | 0.17 | - | 0.17 | 0.00 % | 2.92 | - | 2.92 | 0.00 % | - |
| Total Income | \$350.17 | \$- | \$350.17 | 0.00% | \$25,440.92 | \$23,460.00 | \$1,980.92 | 8.44 % | \$23,460.00 |
| Total OPERATING INCOME | | | | | | | | | |
| OPERATING EXPENSE | | | | | | | | | |
| Contract | | | | | | | | | |
| 5010-00 Del Fee Split | 60.00 | - | (60.00) | 0.00 % | 660.00 | - | (660.00) | 0.00 % | - |
| 5100-00 Admin Services | - | - | - | 0.00 % | 40.00 | - | (40.00) | 0.00 % | - |
| 5110-00 Admin Supplies | 0.20 | 25.00 | 24.80 | 99.20 % | 170.70 | 150.00 | (20.70) | (13.80)% | 300.00 |
| 5170-00 Postage | 0.55 | 16.67 | 16.12 | 96.70 % | 70.95 | 100.02 | 29.07 | 29.06 % | 200.00 |
| 5190-00 Violation Letters | - | 33.33 | 33.33 | 100.00 % | 16.00 | 199.98 | 183.98 | 92.00 % | 400.00 |
| Total Contract | \$60.75 | \$75.00 | \$14.25 | 19.00% | \$957.65 | \$450.00 | (\$507.65) | (112.81)% | \$900.00 |
| Landscape | | | | | | | | | |
| 5300-00 Landscape Contract | 481.25 | 612.50 | 131.25 | 21.43 % | 2,372.50 | 3,675.00 | 1,302.50 | 35.44 % | 7,350.00 |
| 5310-00 Ground Maintenance | - | 125.00 | 125.00 | 100.00 % | 735.00 | 750.00 | 15.00 | 2.00 % | 1,500.00 |
| Total Landscape | \$481.25 | \$737.50 | \$256.25 | 34.75% | \$3,107.50 | \$4,425.00 | \$1,317.50 | 29.77 % | \$8,850.00 |
| Utilities | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 1,236.75 | 600.00 | (636.75) | (106.13)% | 3,672.12 | 3,600.00 | (72.12) | (2.00)% | 7,200.00 |
| 6040-00 Water | 55.60 | 75.00 | 19.40 | 25.87 % | 458.28 | 450.00 | (8.28) | (1.84)% | 900.00 |
| Total Utilities | \$1,292.35 | \$675.00 | (\$617.35) | (91.46)% | \$4,130.40 | \$4,050.00 | (\$80.40) | (1.99)% | \$8,100.00 |
| Administrative | | | | | | | | | |
| 6200-00 Management Fees | 102.00 | 501.00 | 399.00 | 79.64 % | 2,592.00 | 3,005.00 | 414.00 | 13.77 % | 6,012.00 |
| 6220-00 CPA Fees 230 Prof Fees | - | - | - | 0.00 % | 260.00 | 300.00 | 40.00 | 13.33 % | 300.00 |
| 6230-00 Insurance - Corp 230 Prof Fees | - | - | - | 0.00 % | - | - | - | 0.00 % | 560.00 |
| 6240-00 Legal Fees 230 Prof Fees | - | 16.67 | 16.67 | 100.00 % | - | 100.02 | 100.02 | 100.00 % | 200.00 |
| 6260-00 Taxes - Income/Other | - | - | - | 0.00 % | 54.82 | - | (54.82) | 0.00 % | - |
| Total Administrative | \$102.00 | \$517.67 | \$415.67 | 80.30% | \$2,906.82 | \$3,406.02 | \$499.20 | 14.66 % | \$7,072.00 |
| Total OPERATING EXPENSE | \$1,936.35 | \$2,005.17 | \$68.82 | 3.43% | \$11,402.37 | \$12,331.02 | \$1,228.65 | 9.96 % | \$24,922.00 |
| Net Income: | (\$1,586.18) | (\$2,005.17) | \$418.99 | (179.10)% | \$14,338.55 | \$11,128.98 | \$3,209.57 | (59.94)% | (\$1,462.00) |