

Financial Report Package

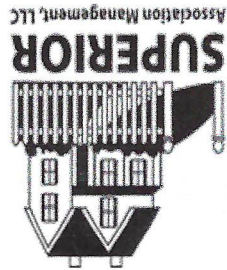
April 2021

Prepared for

**SUMMER HILL FARM HOMEOWNERS
ASSOCIATION INC**

By

Superior Association Management, LLC





Balance Sheet - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

End Date: 04/30/2021

Date: 5/4/2021
 Time: 6:57 pm
 Page: 1

Assets			
Assets	10-1000-00	Operating - Premier	\$23,009.79
Total Assets:			\$23,009.79
Accounts Receivable	12-1270-00	Accounts Receivable	936.00
Total Accounts Receivable:			936.00
Liabilities & Equity			
Liabilities	20-2070-00	Prepaid Dues	128.33
Total Liabilities:			128.33
Earnings	29-2900-00	Retained Earnings	6,116.21
Total Earnings:			6,116.21
Net Income Gain / Loss			17,701.25
Total Liabilities & Equity:			\$17,701.25
			\$23,945.79



Income Statement Summary - Operating

SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC

Fiscal Period: April 2021

Date: 5/4/2021
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Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$22,908.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$22,908.00
3040-00 Resale Capital	750.00	500.00	-	-	-	-	-	-	-	-	-	-	1,250.00
3100-00 Late Fee Income	-	380.00	240.00	40.00	-	-	-	-	-	-	-	-	660.00
3310-00 Interest Income	1.18	1.01	0.19	0.19	-	-	-	-	-	-	-	-	2.57
Total Income	23,659.18	881.01	240.19	40.19	-	-	-	-	-	-	-	-	24,820.57
Total OPERATING INCOME	23,659.18	881.01	240.19	40.19	-	-	-	-	-	-	-	-	24,820.57
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	-	195.00	75.00	330.00	-	-	-	-	-	-	-	-	600.00
5100-00 Admin Services	-	-	40.00	-	-	-	-	-	-	-	-	-	40.00
5110-00 Admin Supplies	139.60	8.70	15.80	6.20	-	-	-	-	-	-	-	-	170.30
5170-00 Postage	45.65	2.20	15.95	6.05	-	-	-	-	-	-	-	-	69.85
5190-00 Violation Letters	-	8.00	8.00	-	-	-	-	-	-	-	-	-	16.00
Total Contract	185.25	213.90	154.75	342.25	-	-	-	-	-	-	-	-	896.15
Landscape													
5300-00 Landscape Contract	-	885.00	-	-	-	-	-	-	-	-	-	-	885.00
5310-00 Ground Maintenance	-	-	735.00	-	-	-	-	-	-	-	-	-	735.00
Total Landscape	-	885.00	735.00	-	-	-	-	-	-	-	-	-	1,620.00
Utilities													
6000-00 Electric 220 Utilities	631.23	631.22	631.22	-	-	-	-	-	-	-	-	-	1,893.67
6040-00 Water	347.08	-	-	55.60	-	-	-	-	-	-	-	-	402.68
Total Utilities	978.31	631.22	631.22	55.60	-	-	-	-	-	-	-	-	2,296.35
Administrative													
6200-00 Management Fees	498.00	498.00	498.00	498.00	-	-	-	-	-	-	-	-	1,992.00
6220-00 CPA Fees 230 Prof Fees	-	260.00	-	-	-	-	-	-	-	-	-	-	260.00
6260-00 Taxes - Income/Other	-	54.82	-	-	-	-	-	-	-	-	-	-	54.82
Total Administrative	498.00	812.82	498.00	498.00	-	-	-	-	-	-	-	-	2,306.82
Total OPERATING EXPENSE	1,661.56	2,542.94	2,018.97	895.85	-	-	-	-	-	-	-	-	7,119.32
Net Income:	21,997.62	(1,661.93)	(1,778.78)	(855.66)	-	-	-	-	-	-	-	-	17,701.25



Income Statement - Operating
SUMMER HILL FARM HOMEOWNERS ASSOCIATION INC
 04/30/2021

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 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$22,908.00	\$23,460.00	(\$552.00)	(2.35)%
3040-00 Resale Capital	-	-	-	1,250.00	-	1,250.00	0.00%
3100-00 Late Fee Income	40.00	-	40.00	660.00	-	660.00	0.00%
3310-00 Interest Income	0.19	-	0.19	2.57	-	2.57	0.00%
Total Income	\$40.19	\$-	\$40.19	\$24,820.57	\$23,460.00	\$1,360.57	5.80%
Total OPERATING INCOME	\$40.19	\$-	\$40.19	\$24,820.57	\$23,460.00	\$1,360.57	5.80%
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	330.00	-	(330.00)	600.00	-	(600.00)	0.00%
5100-00 Admin Services	-	-	-	40.00	-	(40.00)	0.00%
5110-00 Admin Supplies	6.20	25.00	18.80	170.30	100.00	(70.30)	(70.30)%
5170-00 Postage	6.05	16.67	10.62	69.85	66.68	(3.17)	(4.75)%
5190-00 Violation Letters	-	33.33	33.33	16.00	133.32	117.32	88.00%
Total Contract	\$342.25	\$75.00	(\$267.25)	\$896.15	\$300.00	(\$596.15)	(198.72)%
Landscape							
5300-00 Landscape Contract	-	612.50	612.50	885.00	2,450.00	1,565.00	63.88%
5310-00 Ground Maintenance	-	125.00	125.00	735.00	500.00	(235.00)	(47.00)%
Total Landscape	\$-	\$737.50	\$737.50	\$1,620.00	\$2,950.00	\$1,330.00	45.08%
Utilities							
6000-00 Electric 220 Utilities	-	600.00	600.00	1,893.67	2,400.00	506.33	21.10%
6040-00 Water	55.60	75.00	19.40	402.68	300.00	(102.68)	(34.23)%
Total Utilities	\$55.60	\$675.00	\$619.40	\$2,296.35	\$2,700.00	\$403.65	14.95%
Administrative							
6200-00 Management Fees	498.00	501.00	3.00	1,992.00	2,004.00	12.00	0.60%
6220-00 CPA Fees 230 Prof Fees	-	-	-	260.00	300.00	40.00	13.33%
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	0.00%
6240-00 Legal Fees 230 Prof Fees	-	16.67	16.67	-	66.68	66.68	100.00%
6260-00 Taxes - Income/Other	-	-	-	54.82	-	(54.82)	0.00%
Total Administrative	\$498.00	\$517.67	\$19.67	\$2,306.82	\$2,370.68	\$63.86	2.69%
Total OPERATING EXPENSE	\$895.85	\$2,005.17	\$1,109.32	\$7,119.32	\$8,320.68	\$1,201.36	14.44%
Net Income:	(\$855.66)	(\$2,005.17)	\$1,149.51	\$17,701.25	\$15,139.32	\$2,561.93	(44.30)%